



# Washington County, AR

Arkansas

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## Report Parameters

### 1 County

5143 Washington County, AR

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**261,518**

**Population (2023)**

Population **grew by 24,663** over the last 5 years and is projected to **grow by 26,317** over the next 5 years.

**133,028**

**Total Regional Employment**

Jobs **grew by 11,309** over the last 5 years and are projected to **grow by 10,141** over the next 5 years.

**\$56.6K**

**Median Household Income (2021)**

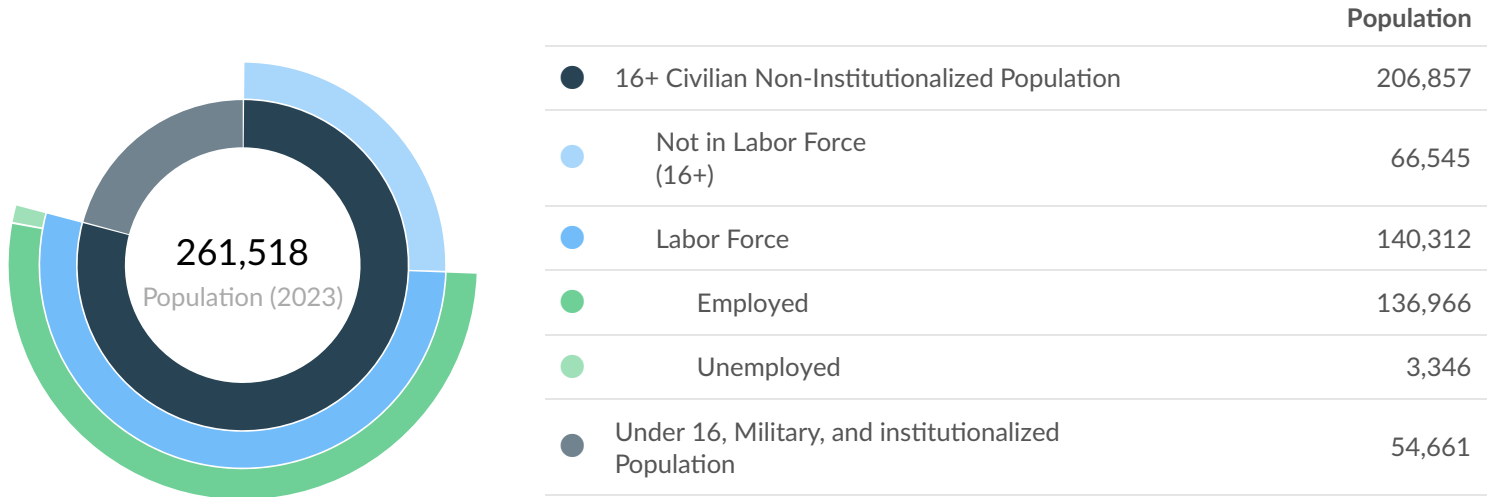
Median household income is **\$12.4K below** the national median household income of \$69.0K.

## Takeaways

- As of 2023 the region's population **increased by 10.4%** since 2018, growing by 24,663. Population is expected to **increase by 10.1%** between 2023 and 2028, adding 26,317.
- From 2018 to 2023, jobs **increased by 9.3%** in Washington County, AR from 121,719 to **133,028**. This change **outpaced the national growth rate of 3.6% by 5.7%**. As the number of jobs increased, the **labor force participation rate increased from 66.7% to 67.8% between 2018 and 2023**.
- Concerning educational attainment, **20.3% of Washington County, AR residents possess a Bachelor's Degree** (0.9% below the national average), and **6.4% hold an Associate's Degree** (2.6% below the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and Education and Hospitals (Local Government).

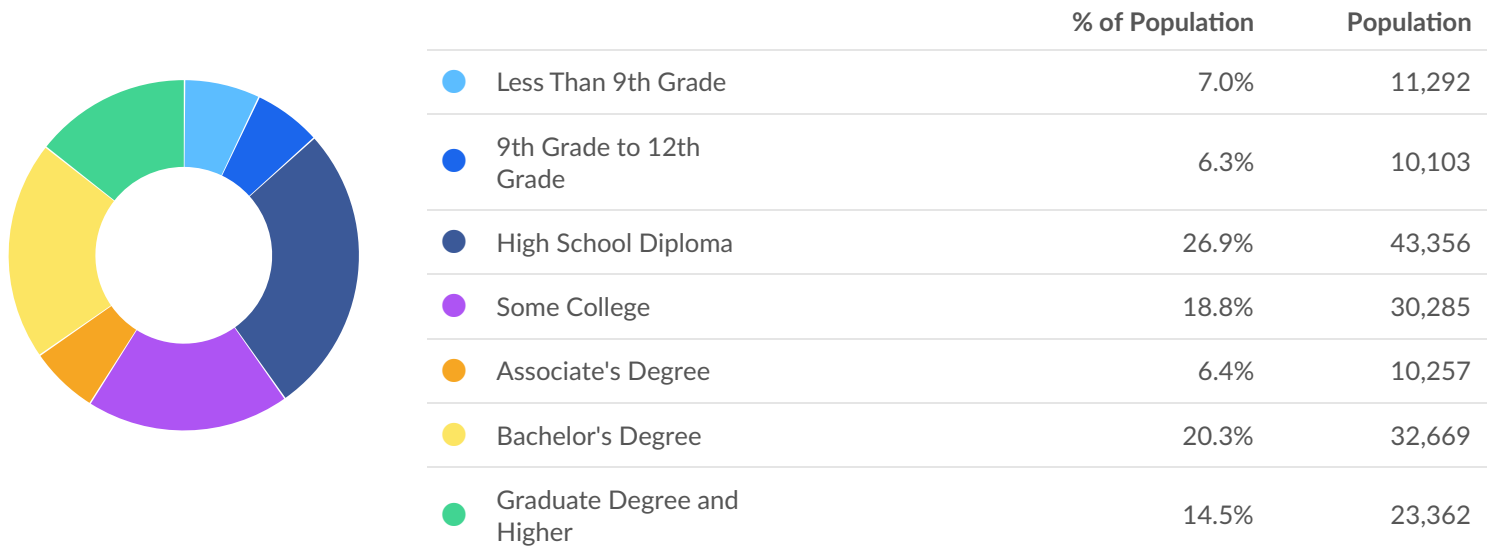
|        | Population (2023) | Labor Force (Sep 2023) | Jobs (2023) | Cost of Living | GRP       | Imports   | Exports   |
|--------|-------------------|------------------------|-------------|----------------|-----------|-----------|-----------|
| Region | 261,518           | 140,312                | 133,028     | 91.1           | \$14.65B  | \$16.16B  | \$16.93B  |
| State  | 3,059,983         | 1,397,561              | 1,444,969   | 90.6           | \$161.03B | \$183.36B | \$198.09B |

## Sep 2023 Labor Force Breakdown



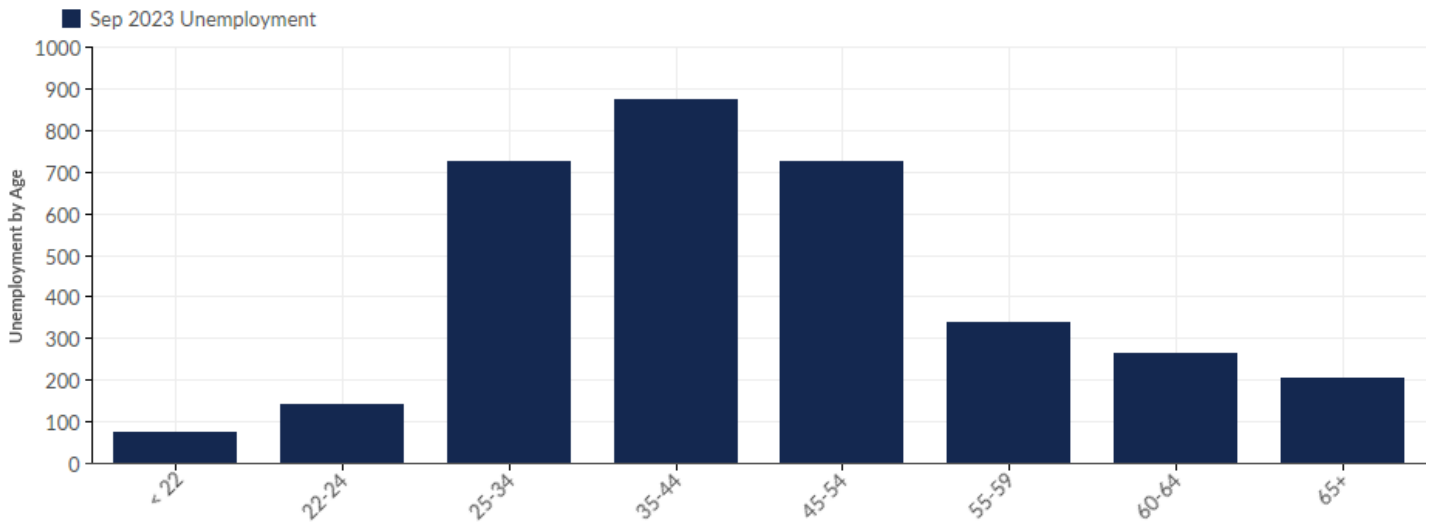
## Educational Attainment

Concerning educational attainment, **20.3% of Washington County, AR residents possess a Bachelor's Degree** (0.9% below the national average), and **6.4% hold an Associate's Degree** (2.6% below the national average).



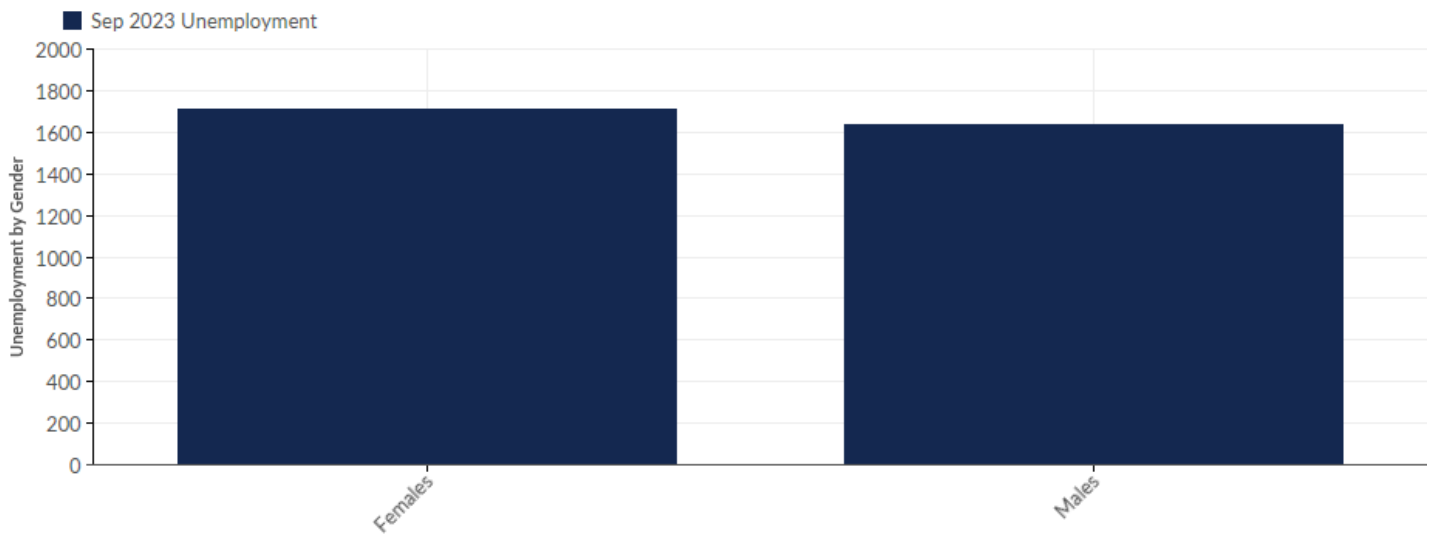
# Unemployment by Demographics

## Unemployment by Age



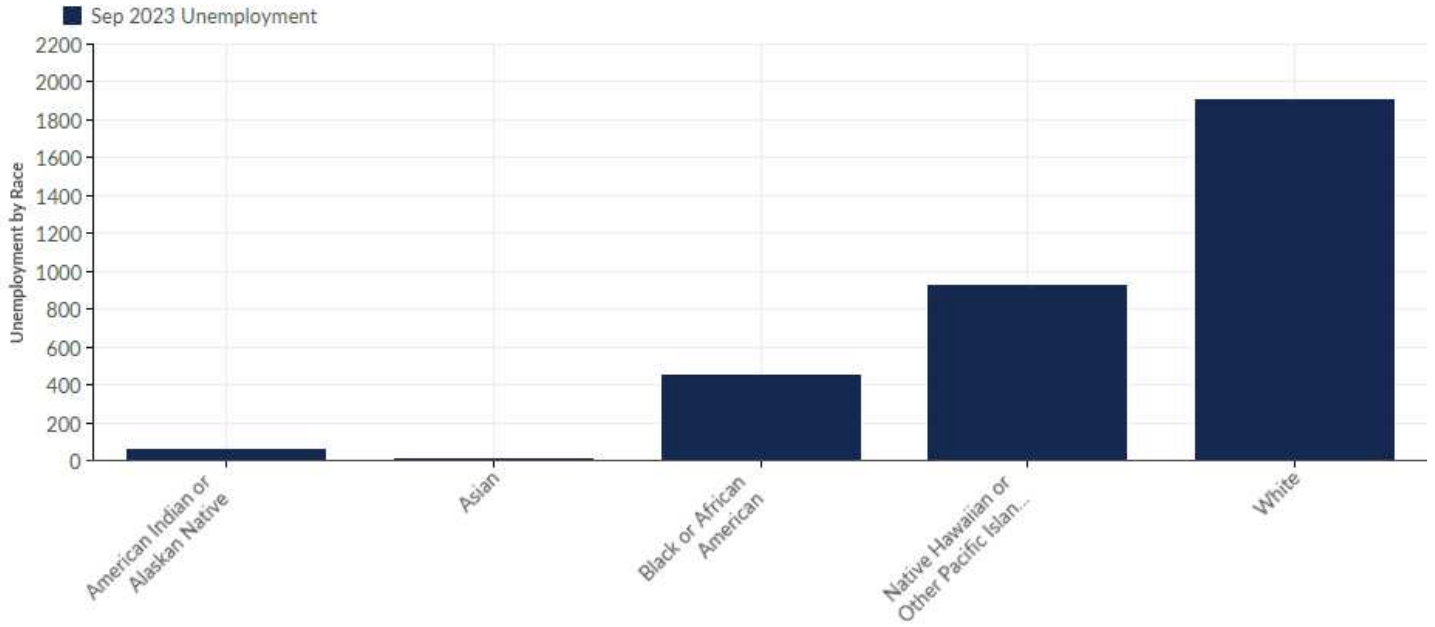
| Age   | Unemployment (Sep 2023) | % of Unemployed |
|-------|-------------------------|-----------------|
| < 22  | 76                      | 2.27%           |
| 22-24 | 142                     | 4.24%           |
| 25-34 | 723                     | 21.61%          |
| 35-44 | 875                     | 26.15%          |
| 45-54 | 723                     | 21.61%          |
| 55-59 | 338                     | 10.10%          |
| 60-64 | 264                     | 7.89%           |
| 65+   | 204                     | 6.10%           |
| Total | 3,346                   | 100.00%         |

## Unemployment by Gender



| Gender  | Unemployment (Sep 2023) | % of Unemployed |
|---------|-------------------------|-----------------|
| Females | 1,709                   | 51.08%          |
| Males   | 1,637                   | 48.92%          |
| Total   | 3,346                   | 100.00%         |

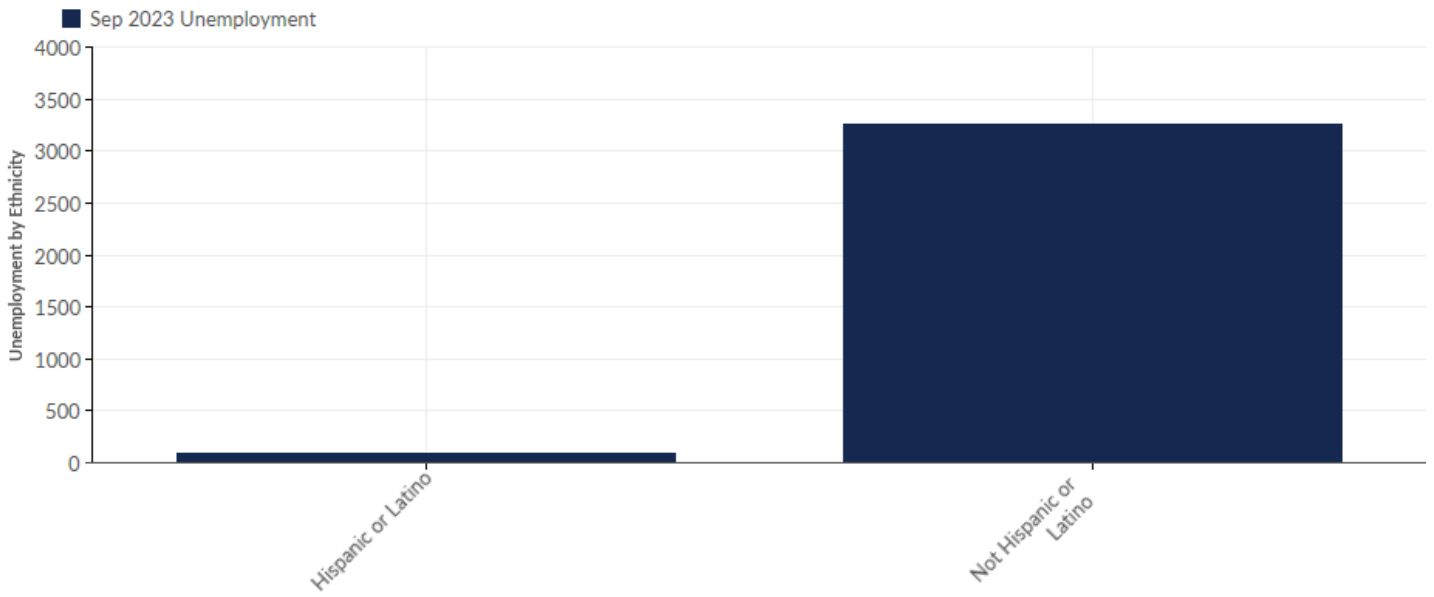
## Unemployment by Race



| Race                                      | Unemployment (Sep 2023) | % of Unemployed |
|---|-------------------------|-----------------|
| American Indian or Alaskan Native         | 57                      | 1.70%           |
| Asian                                     | 5                       | 0.15%           |
| Black or African American                 | 454                     | 13.57%          |
| Native Hawaiian or Other Pacific Islander | 922                     | 27.56%          |
| White                                     | 1,908                   | 57.02%          |
| Total                                     | 3,346                   | 100.00%         |



## Unemployment by Ethnicity

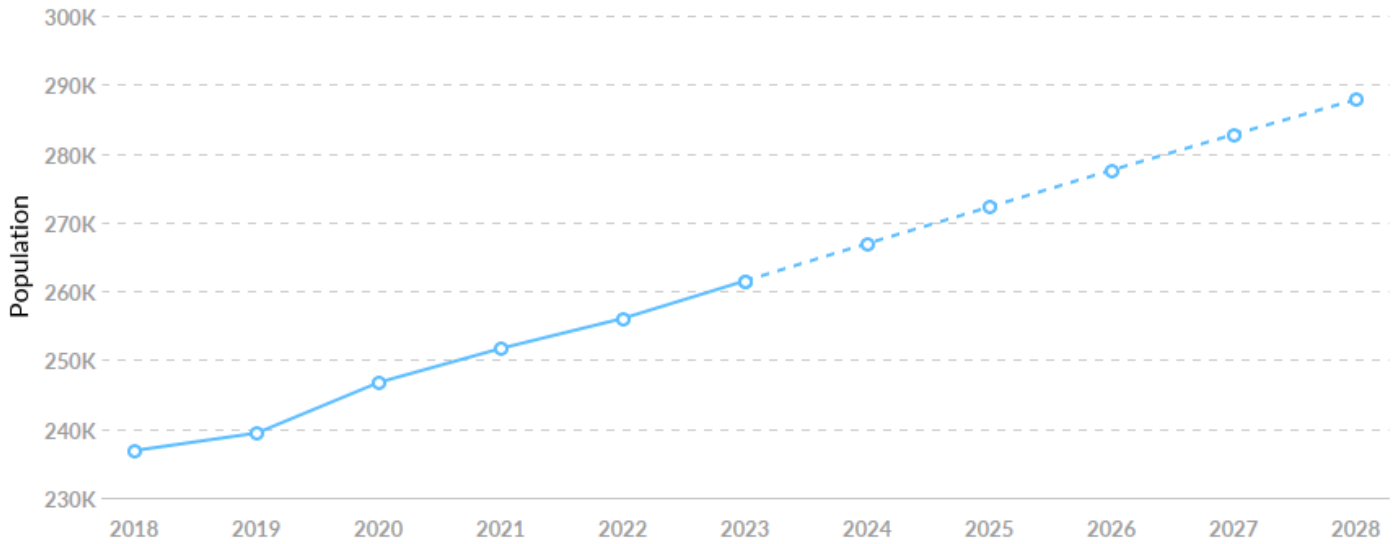


| Ethnicity              | Unemployment (Sep 2023) | % of Unemployed |
|------------------------|-------------------------|-----------------|
| Hispanic or Latino     | 85                      | 2.54%           |
| Not Hispanic or Latino | 3,261                   | 97.46%          |
| Total                  | 3,346                   | 100.00%         |

# Historic & Projected Trends

## Population Trends

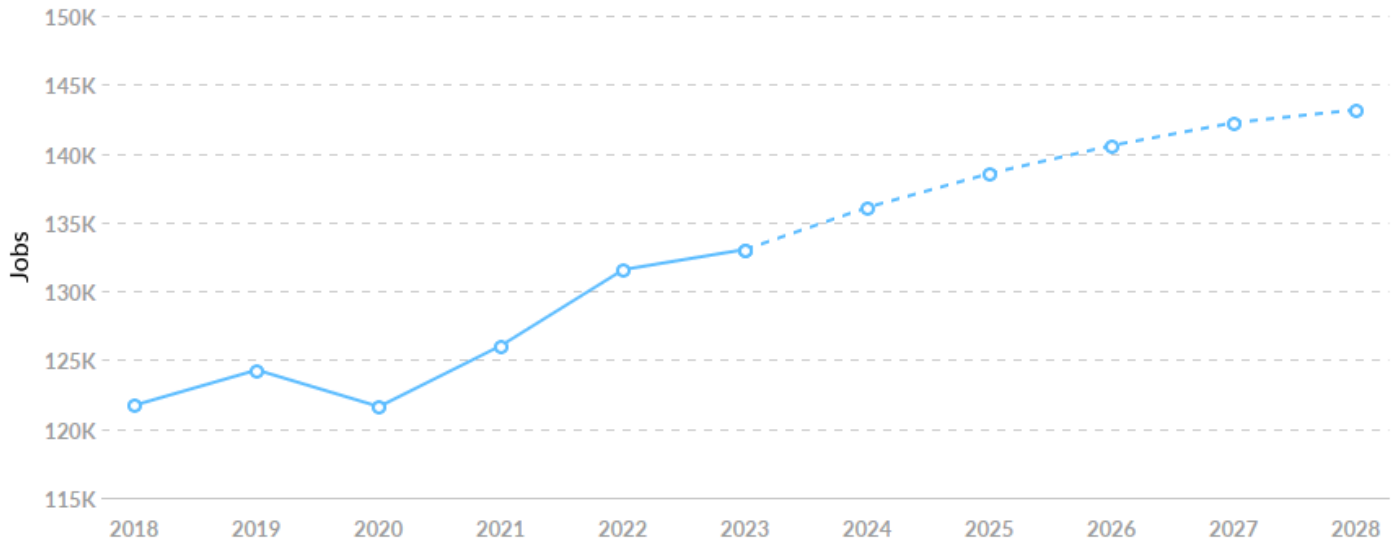
As of 2023 the region's population **increased by 10.4%** since 2018, growing by 24,663. Population is expected to **increase by 10.1%** between 2023 and 2028, adding 26,317.



| Timeframe | Population |
|-----------|------------|
| 2018      | 236,855    |
| 2019      | 239,392    |
| 2020      | 246,756    |
| 2021      | 251,692    |
| 2022      | 256,054    |
| 2023      | 261,518    |
| 2024      | 266,932    |
| 2025      | 272,244    |
| 2026      | 277,586    |
| 2027      | 282,771    |
| 2028      | 287,835    |

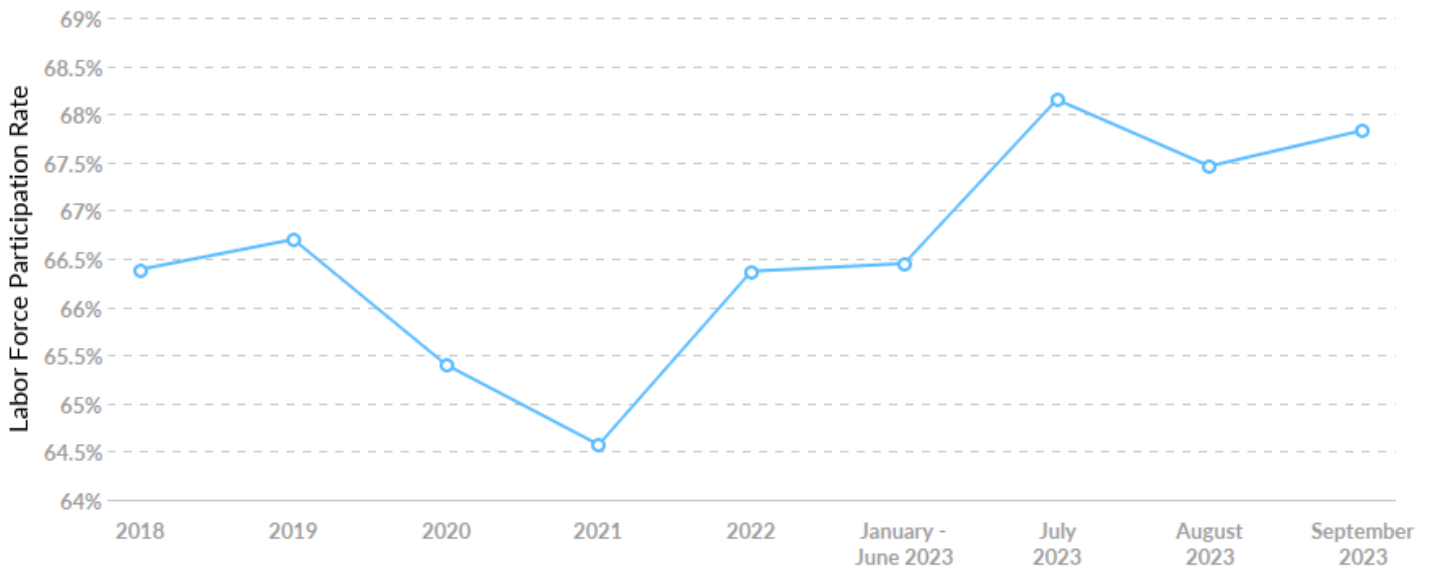
## Job Trends

From 2018 to 2023, jobs increased by 9.3% in Washington County, AR from 121,719 to 133,028. This change **outpaced the national growth rate of 3.6% by 5.7%.**



| Timeframe | Jobs    |
|-----------|---------|
| 2018      | 121,719 |
| 2019      | 124,276 |
| 2020      | 121,614 |
| 2021      | 126,051 |
| 2022      | 131,562 |
| 2023      | 133,028 |
| 2024      | 136,088 |
| 2025      | 138,545 |
| 2026      | 140,580 |
| 2027      | 142,235 |
| 2028      | 143,169 |

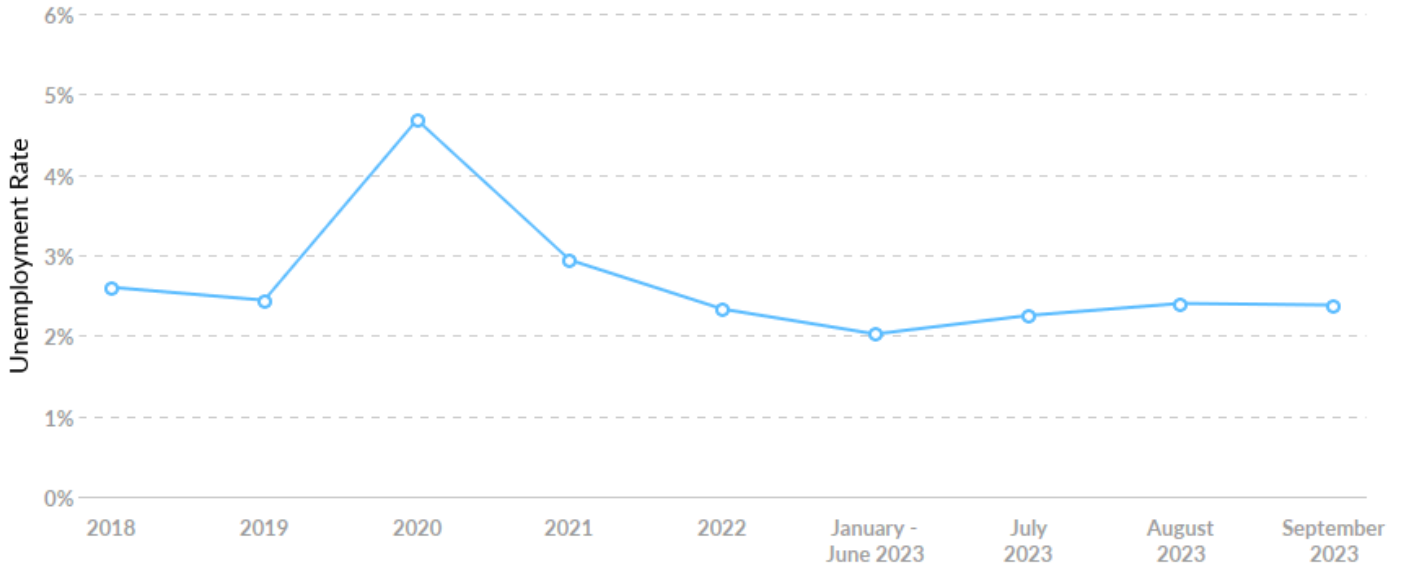
## Labor Force Participation Rate Trends



| Timeframe           | Labor Force Participation Rate |
|---------------------|--------------------------------|
| 2018                | 66.39%                         |
| 2019                | 66.70%                         |
| 2020                | 65.40%                         |
| 2021                | 64.57%                         |
| 2022                | 66.37%                         |
| January - June 2023 | 66.45%                         |
| July 2023           | 68.15%                         |
| August 2023         | 67.46%                         |
| September 2023      | 67.83%                         |

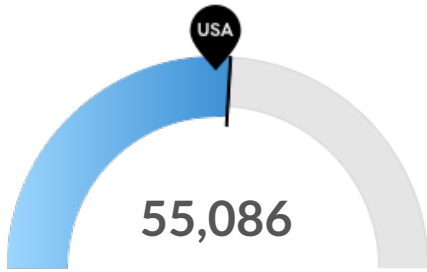
## Unemployment Rate Trends

Washington County, AR had a September 2023 unemployment rate of 2.38%, **decreasing from 2.60%** 5 years before.



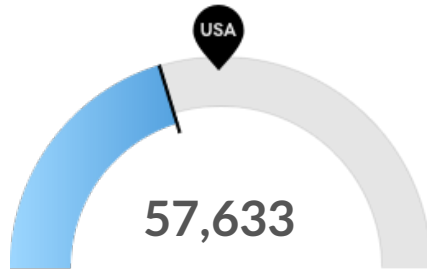
| Timeframe           | Unemployment Rate |
|---------------------|-------------------|
| 2018                | 2.60%             |
| 2019                | 2.44%             |
| 2020                | 4.68%             |
| 2021                | 2.94%             |
| 2022                | 2.33%             |
| January - June 2023 | 2.02%             |
| July 2023           | 2.25%             |
| August 2023         | 2.40%             |
| September 2023      | 2.38%             |

## Population Characteristics



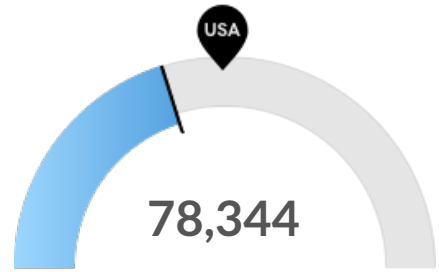
**Millennials**

Washington County, AR has 55,086 millennials (ages 25-39). The national average for an area this size is 52,065.



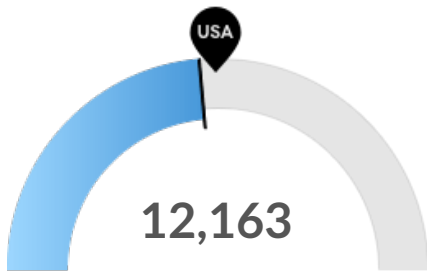
**Retiring Soon**

Retirement risk is low in Washington County, AR. The national average for an area this size is 76,735 people 55 or older, while there are 57,633 here.



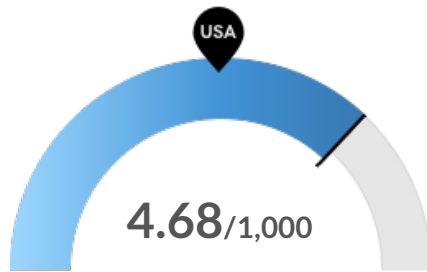
**Racial Diversity**

Racial diversity is low in Washington County, AR. The national average for an area this size is 105,300 racially diverse people, while there are 78,344 here.



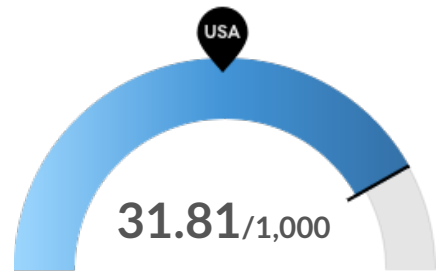
**Veterans**

Washington County, AR has 12,163 veterans. The national average for an area this size is 13,214.



**Violent Crime**

Washington County, AR has 4.68 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.

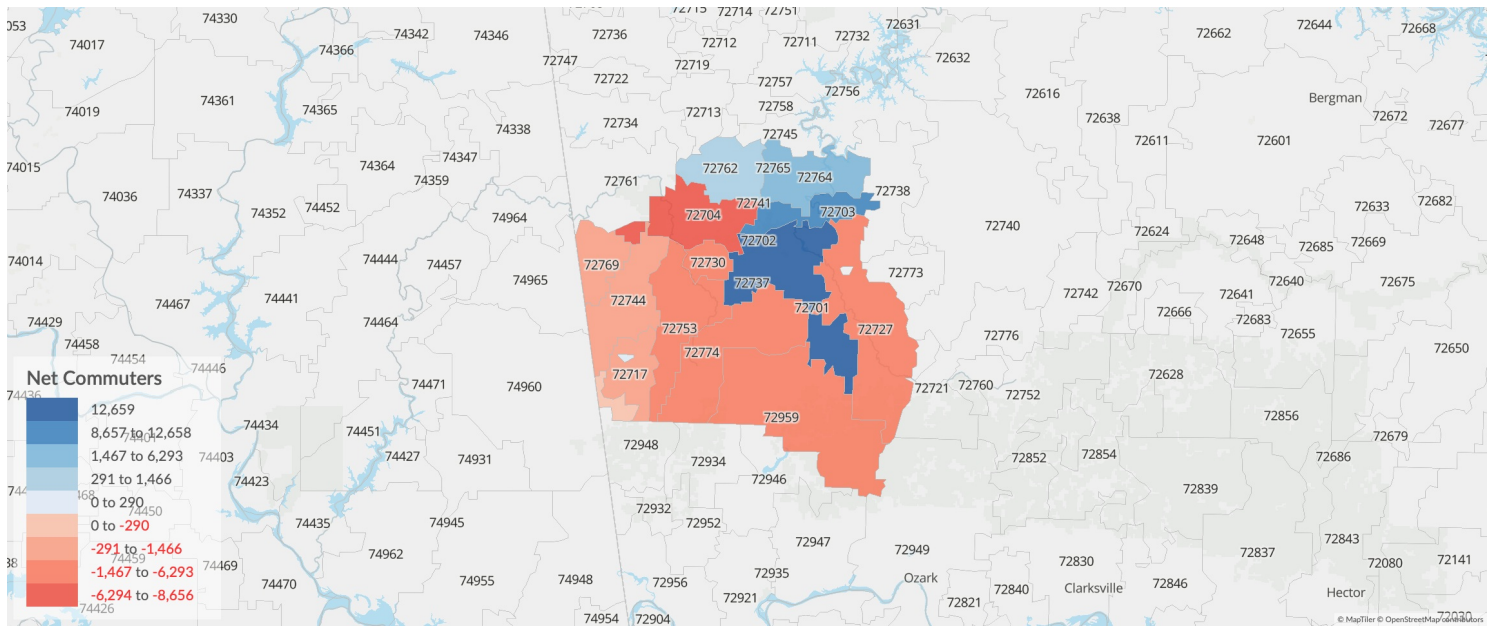


**Property Crime**

Washington County, AR has 31.81 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Washington County, AR currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #3 for resident workers. The top ZIP for resident workers is 72764.



### Where Talent Works

### Where Talent Lives

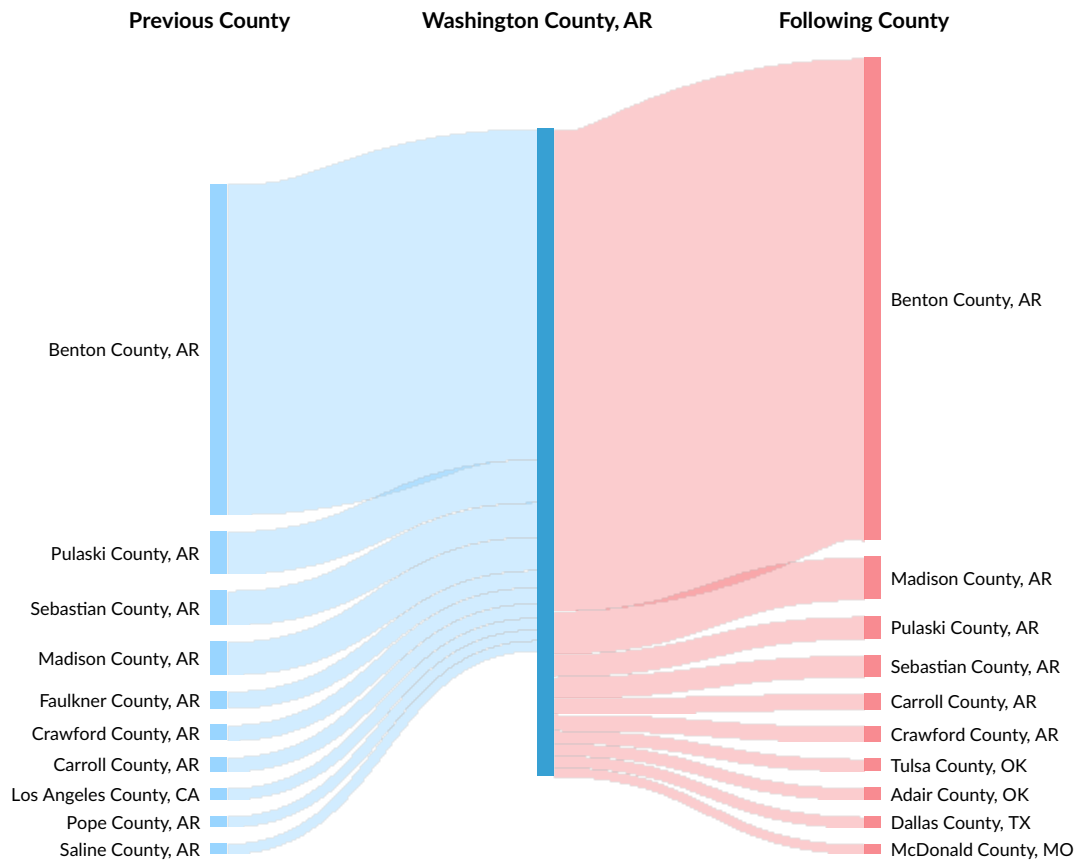
| ZIP   | Name                        | 2023 Employment |
|-------|-----------------------------|-----------------|
| 72701 | Fayetteville, AR (in Was... | 34,358          |
| 72764 | Springdale, AR (in Wash...  | 27,334          |
| 72703 | Fayetteville, AR (in Was... | 25,542          |
| 72762 | Springdale, AR (in Wash...  | 22,335          |
| 72704 | Fayetteville, AR (in Was... | 9,376           |

| ZIP   | Name                        | 2023 Workers |
|-------|-----------------------------|--------------|
| 72764 | Springdale, AR (in Wash...  | 25,588       |
| 72762 | Springdale, AR (in Wash...  | 22,044       |
| 72701 | Fayetteville, AR (in Was... | 21,699       |
| 72703 | Fayetteville, AR (in Was... | 16,886       |
| 72704 | Fayetteville, AR (in Was... | 15,669       |

# Inbound and Outbound Migration

The table below analyzes past and current residents of Washington County, AR. The left column shows residents of other counties migrating to Washington County, AR. The right column shows residents migrating from Washington County, AR to other counties.

As of 2021, **3,296** people have migrated from Benton County, AR to Washington County, AR. In the same year, **4,805** people left Washington County, AR migrating to Benton County, AR. The total Net Migration for Washington County, AR in 2021 was **738**.



| Top Previous Counties | Migrations |
|-----------------------|------------|
| Benton County, AR     | 3,296      |
| Pulaski County, AR    | 426        |
| Sebastian County, AR  | 344        |
| Madison County, AR    | 332        |
| Faulkner County, AR   | 170        |



| Top Previous Counties  | Migrations |
|------------------------|------------|
| Crawford County, AR    | 158        |
| Carroll County, AR     | 144        |
| Los Angeles County, CA | 116        |
| Pope County, AR        | 109        |
| Saline County, AR      | 104        |
| Dallas County, TX      | 101        |
| Garland County, AR     | 99         |
| Tulsa County, OK       | 95         |
| Maricopa County, AZ    | 95         |
| Tarrant County, TX     | 91         |
| Top Following Counties | Migrations |
| Benton County, AR      | 4,805      |
| Madison County, AR     | 427        |
| Pulaski County, AR     | 226        |
| Sebastian County, AR   | 216        |
| Carroll County, AR     | 162        |
| Crawford County, AR    | 159        |
| Tulsa County, OK       | 128        |
| Adair County, OK       | 122        |
| Dallas County, TX      | 114        |
| McDonald County, MO    | 96         |
| Faulkner County, AR    | 87         |
| Oklahoma County, OK    | 76         |
| Boone County, AR       | 72         |
| Saline County, AR      | 67         |

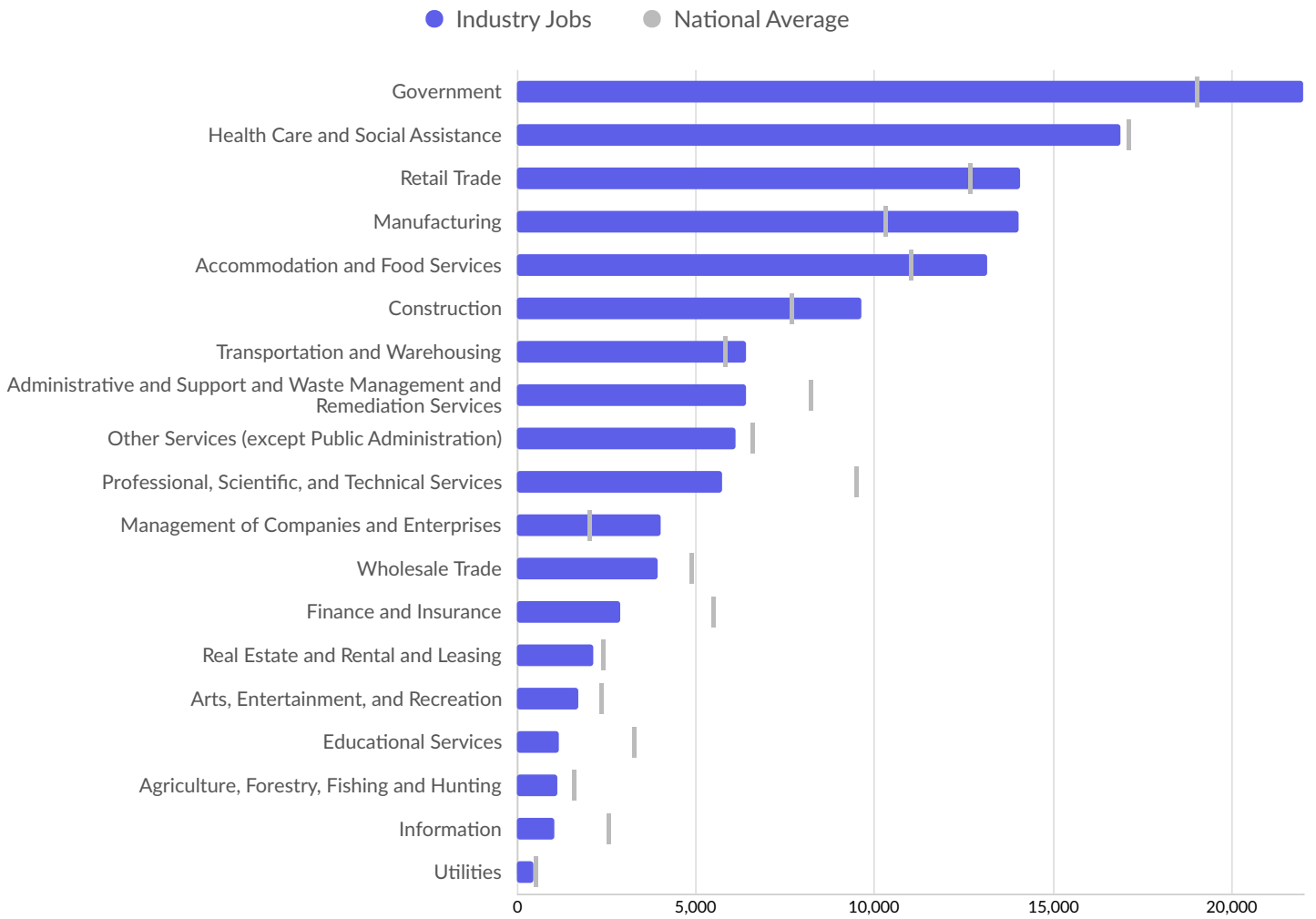
**Top Following Counties****Migrations**

Tarrant County, TX

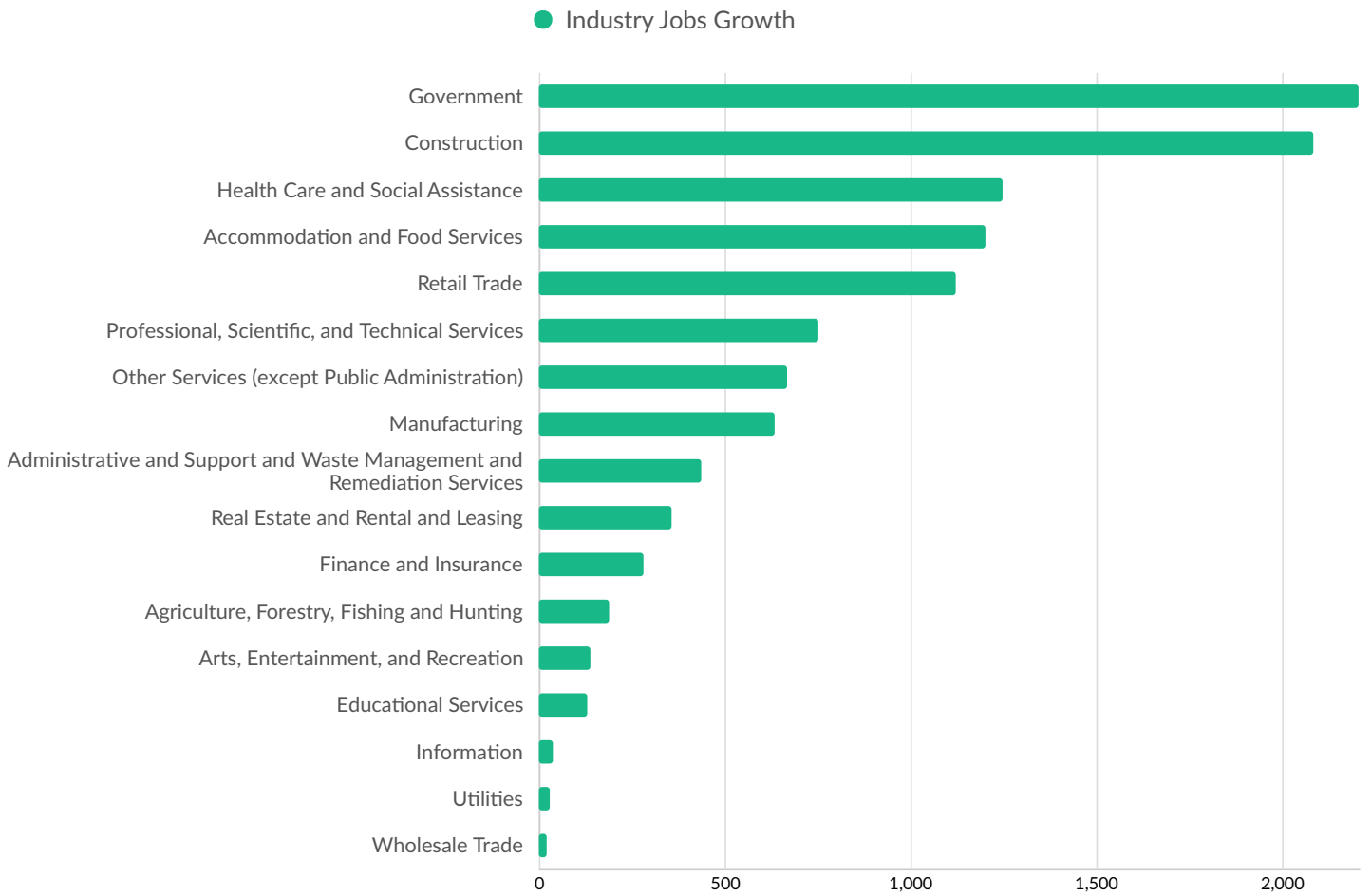
64

# Industry Characteristics

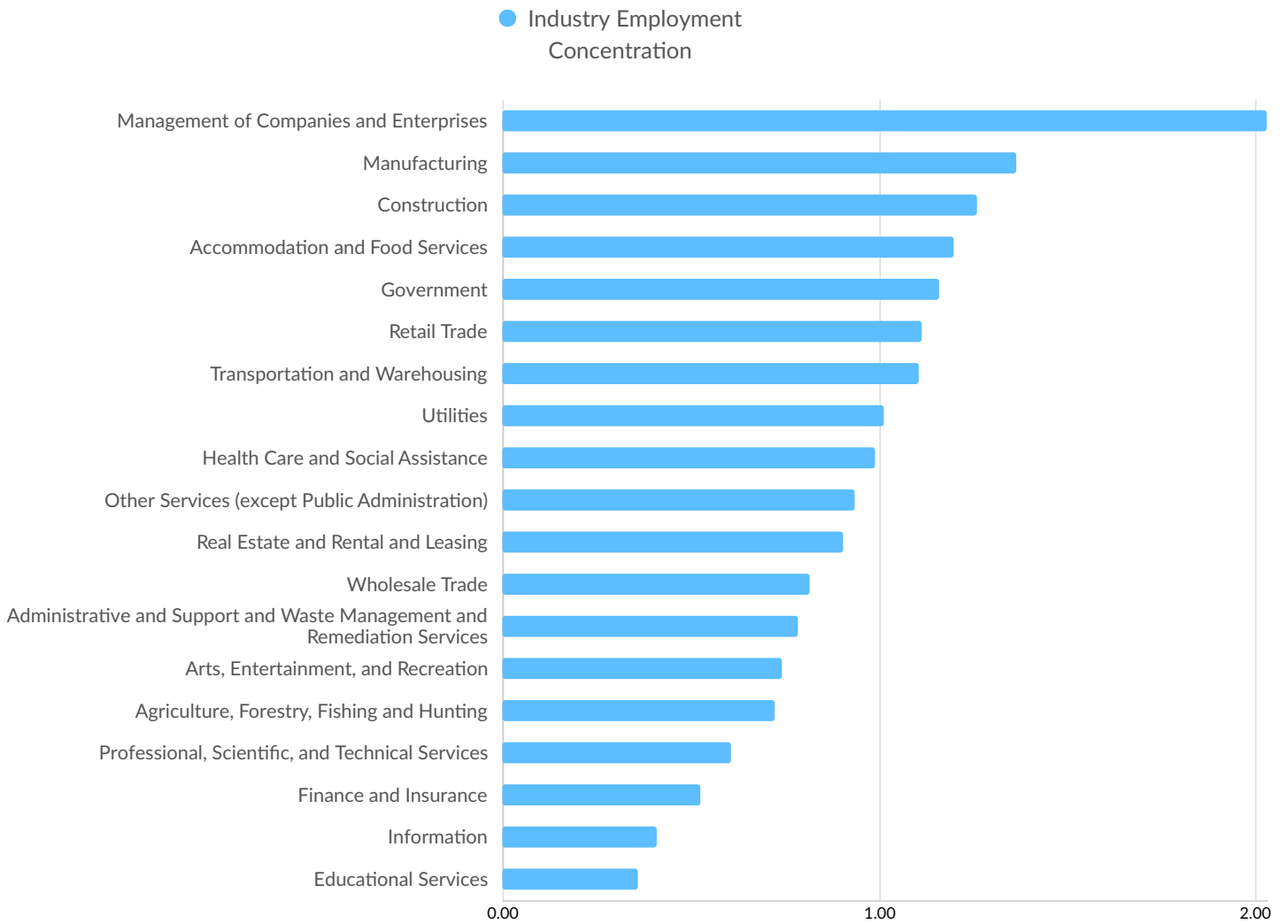
## Largest Industries



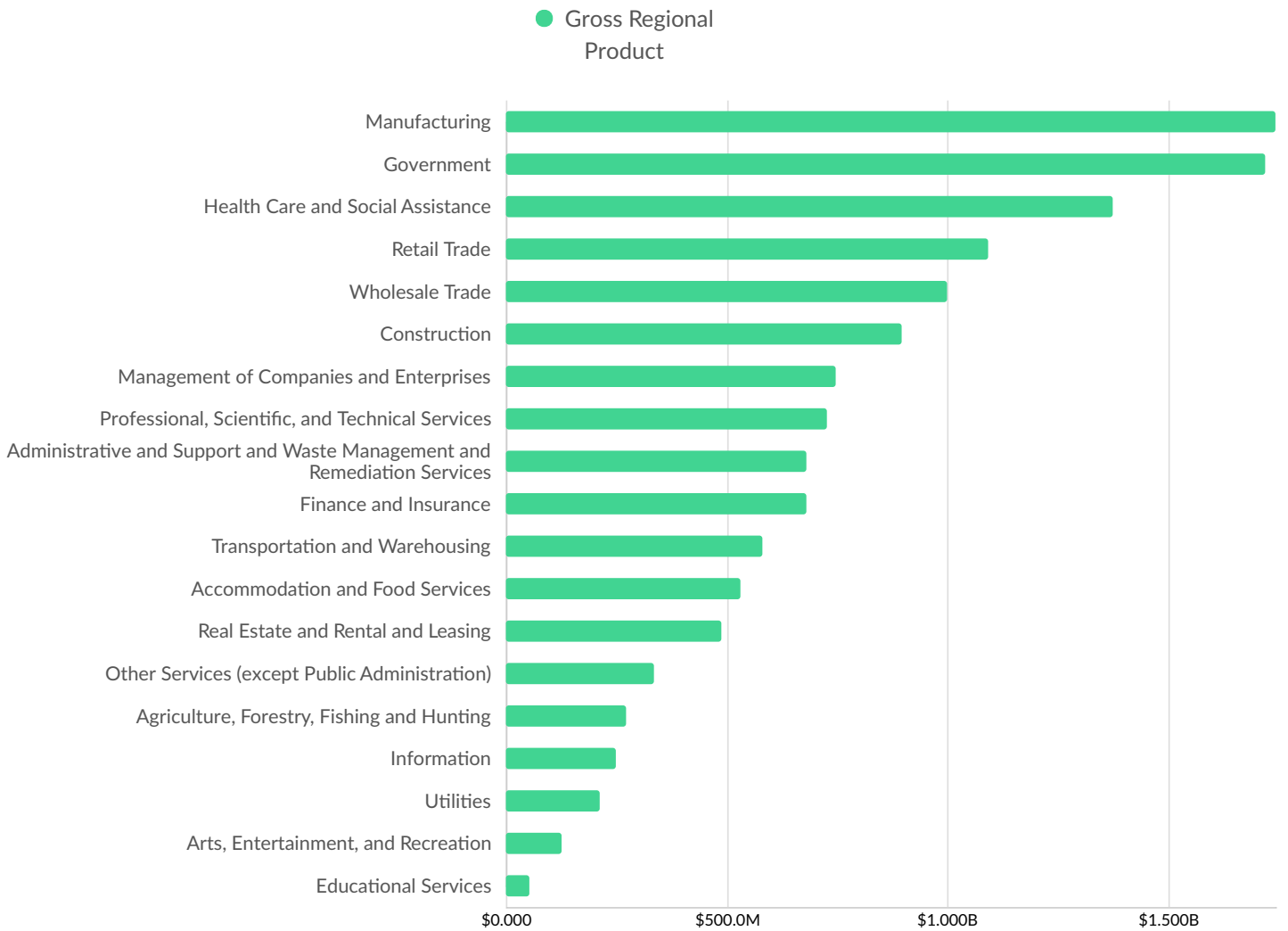
## Top Growing Industries



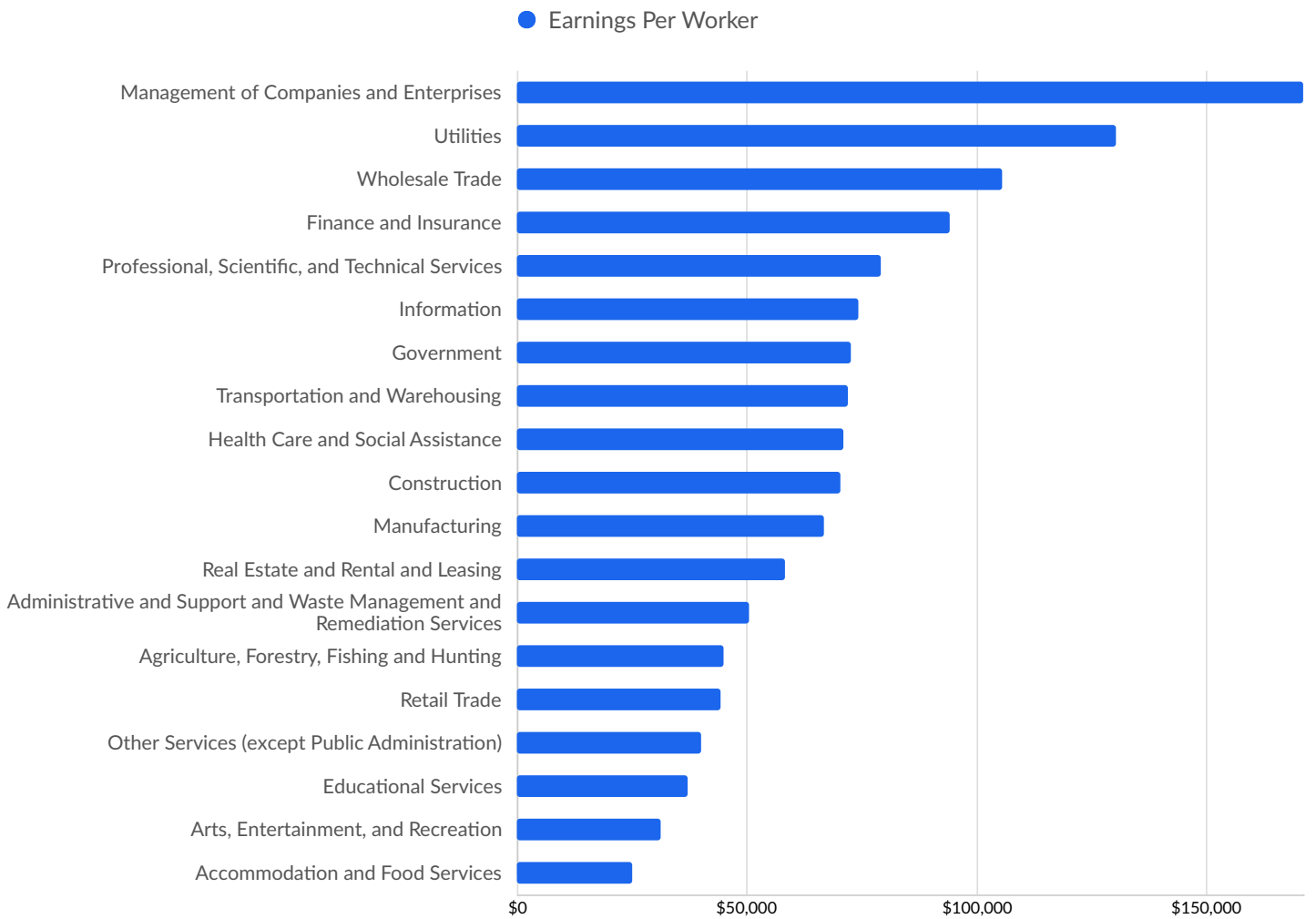
## Top Industry Employment Concentration



## Top Industry GRP























## Top Industry Earnings



## Business Characteristics

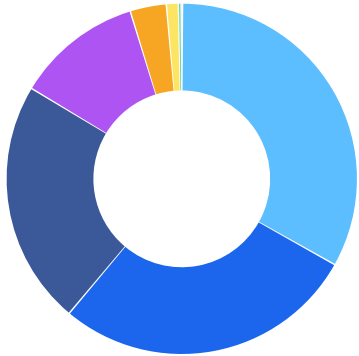
### 27,612 Companies Employ Your Workers

Online profiles for your workers mention 27,612 companies as employers, with the top 10 appearing below. In the last 12 months, 2,045 companies in Washington County, AR posted job postings, with the top 10 appearing below.

| Top Companies                     | Profiles  | Top Companies Posting             | Unique Postings   |
|-----------------------------------|---|-----------------------------------|---|
| University of Arkansas            | 7,154    | University of Arkansas            | 2,954    |
| Walmart                           | 5,481  | Tyson Foods                       | 2,114  |
| Tyson Foods                       | 3,758  | Washington Regional Medical C...  | 993    |
| JB Hunt                           | 2,424  | Tyson Sales and Distribution      | 552    |
| Washington Regional Medical C...  | 941    | Walmart                           | 395    |
| Arvest Bank                       | 846    | Northwest Health                  | 391    |
| Springdale Public Schools         | 762    | United States Department of Ve... | 331    |
| Sam's Club                        | 582    | ConAgra Brands                    | 263    |
| United States Department of Ve... | 519    | GPAC                              | 248    |
| Fayetteville School District      | 408    | PricewaterhouseCoopers            | 237    |



## Business Size

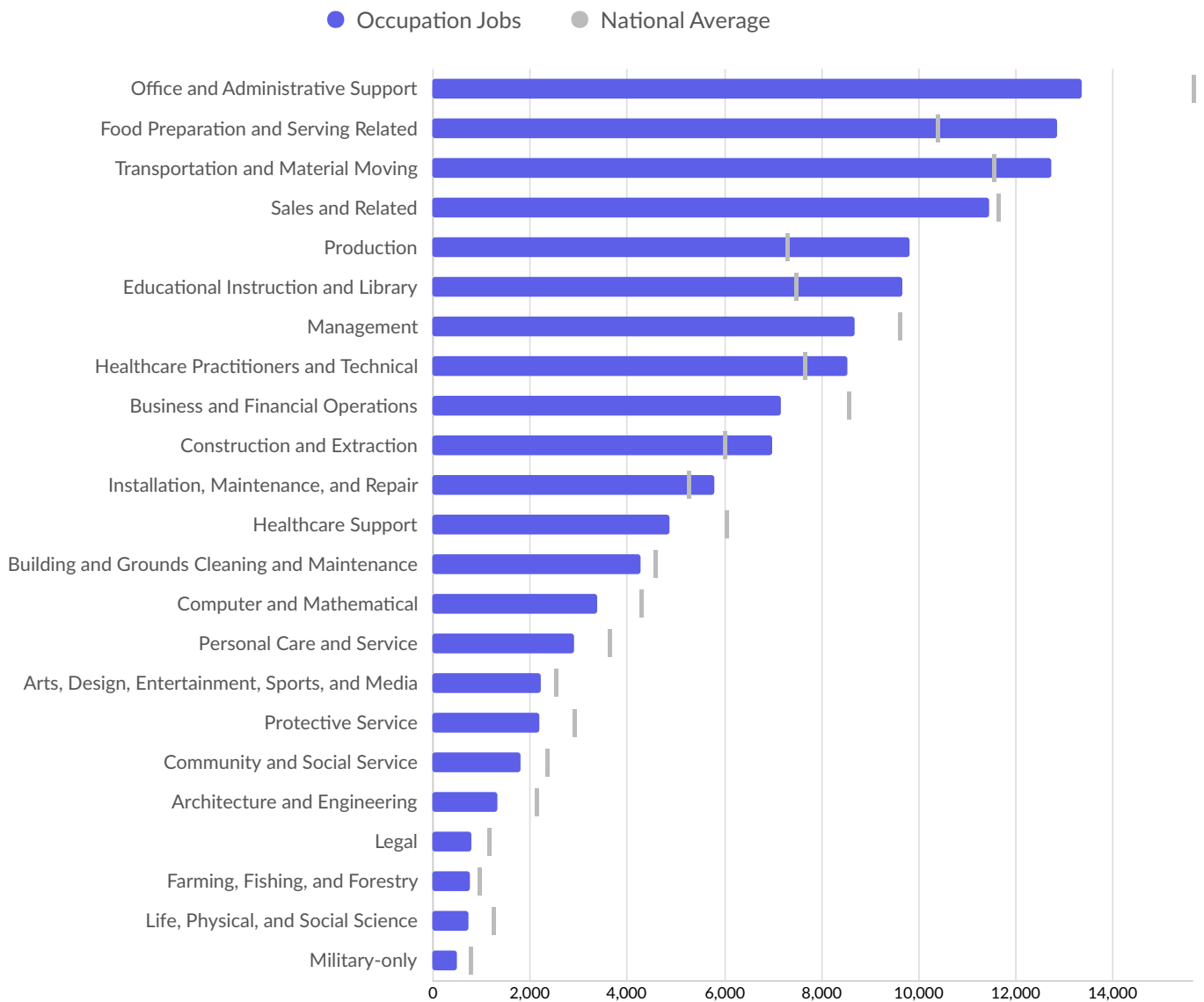


|                        | Percentage | Business Count |
|------------------------|------------|----------------|
| ● 1 to 4 employees     | 33.1%      | 2,792          |
| ● 5 to 9 employees     | 28.0%      | 2,361          |
| ● 10 to 19 employees   | 22.5%      | 1,902          |
| ● 20 to 49 employees   | 11.6%      | 982            |
| ● 50 to 99 employees   | 3.3%       | 282            |
| ● 100 to 249 employees | 1.1%       | 93             |
| ● 250 to 499 employees | 0.2%       | 21             |
| ● 500+ employees       | 0.1%       | 11             |

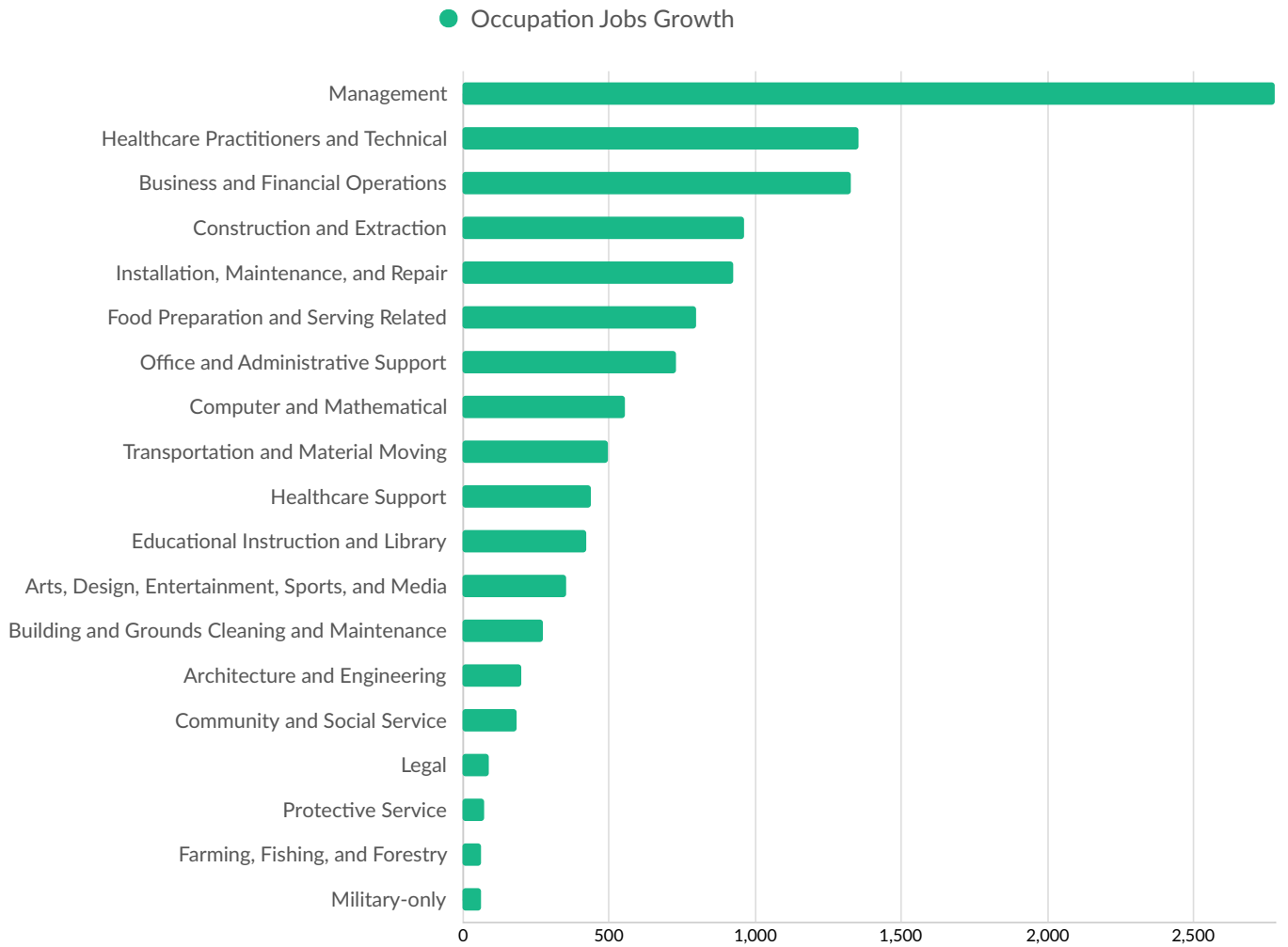
*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

## Largest Occupations



## Top Growing Occupations

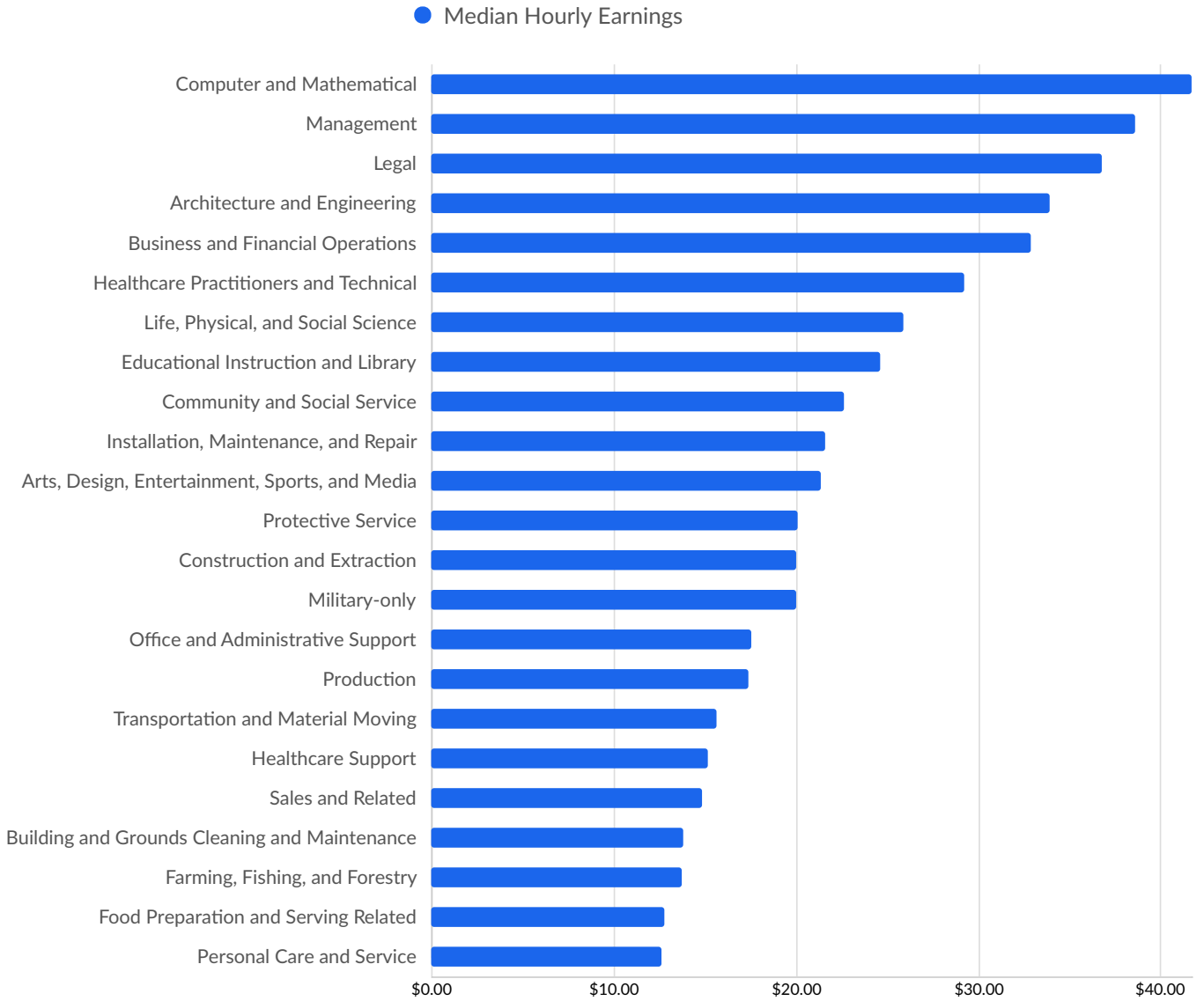


## Top Occupation Employment Concentration

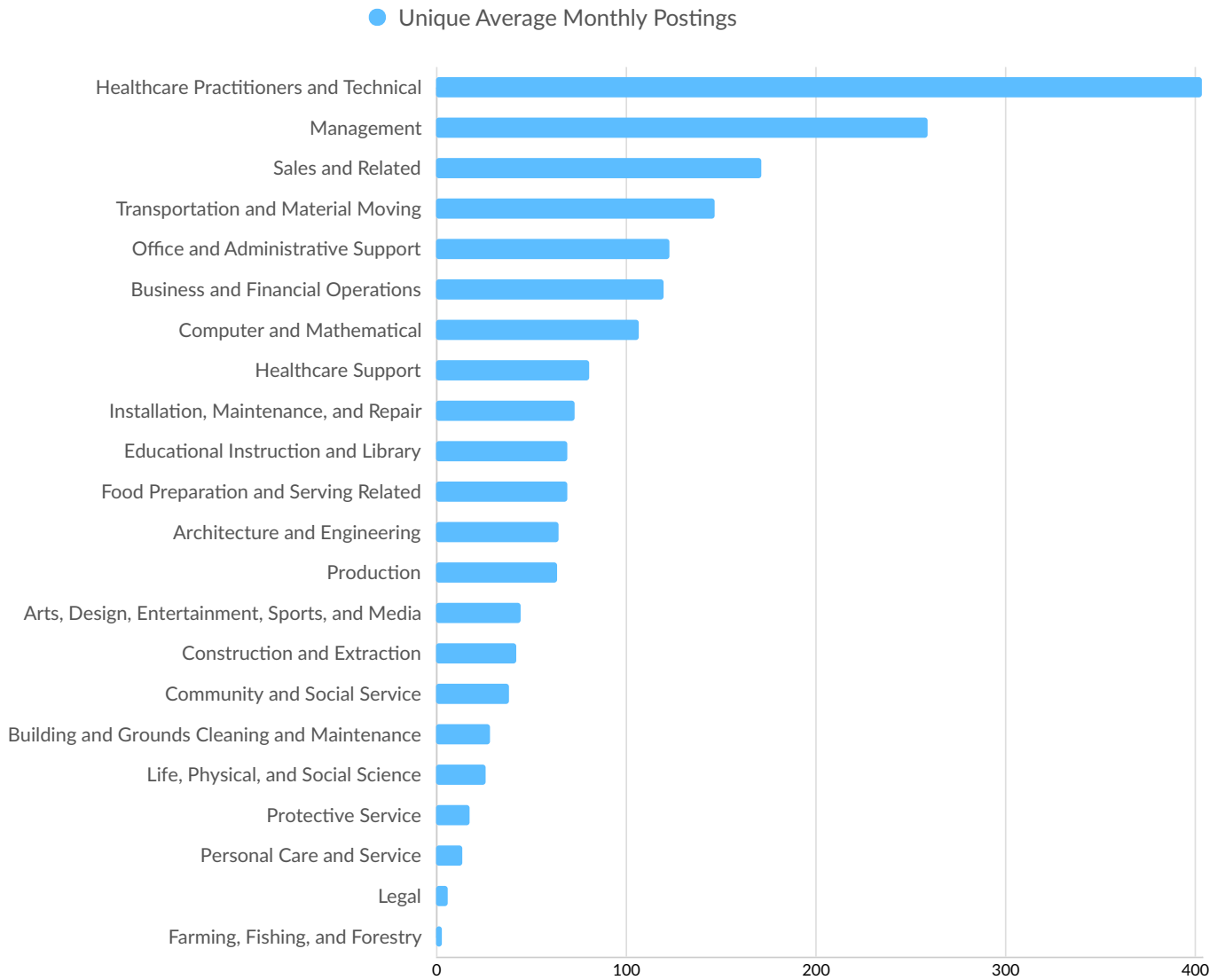
● Occupation Employment Concentration



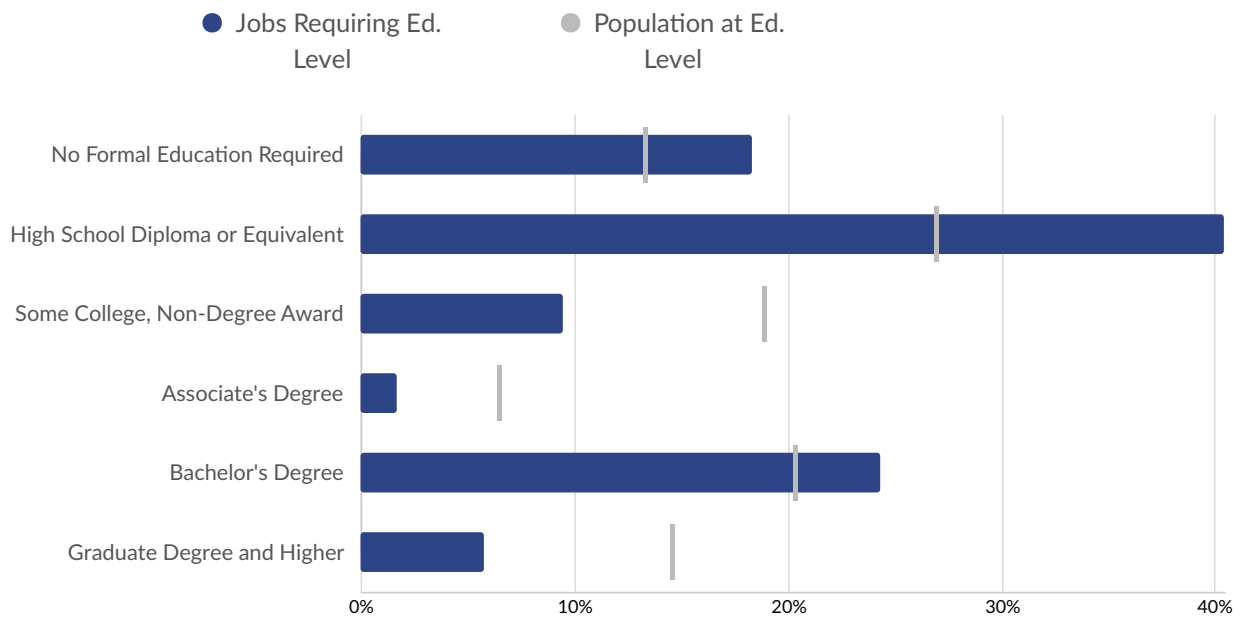
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

In 2022, there were 7,300 graduates in Washington County, AR. This pipeline has grown by 6% over the last 5 years. The highest share of these graduates come from "Finance, General" (Bachelor's), "Marketing/Marketing Management, General" (Bachelor's), and "Registered Nursing/Registered Nurse" (Bachelor's).

| School                            | Total Graduates (2022) | Graduate Trend (2018 - 2022) |
|-----------------------------------|------------------------|------------------------------|
| University of Arkansas            | 6,867                  |                              |
| Career Academy of Hair Design     | 159                    |                              |
| Northwest Technical Institute     | 108                    |                              |
| Paul Mitchell the School-Arkansas | 74                     |                              |
| Ecclesia College                  | 53                     |                              |
| Blue Cliff College-Fayetteville   | 39                     |                              |

- Certificate
- Associate's
- Bachelor's
- Master's or Higher



# In-Demand Skills

